



SWISS4.0 SA, IN LIQUIDATION

CIRCULAR NO. 4

To the creditors of SWISS4.0 SA, in liquidation

Geneva, March 26, 2026

SWISS4.0 SA, in liquidation (CHF-304,938,738)

Circular No. 4

Ladies and Gentlemen,

With the fourth circular I am pleased to inform you of the current status of the liquidation of SWISS4.0 SA, in liquidation (the "Company"), in particular with regard to the signing of two settlement agreements in connection with a dispute over the statement of claims as well as a claim of an employee, the corresponding amendment to the statement of claims, and the situation regarding the Company's employees and lease.

1. Conclusion of a settlement agreement with Marqeta Inc.

On November 5, 2025, Marqeta Inc., in the United States, filed a claim contesting the statement of claims, requesting the admission of two additional amounts in the third class against the Company, in addition to the claim for unpaid invoices from January and February 2025 in the amount of CHF 22,009.19 (which had already been recognized in the statement of claims). These consist in a claim for services from 7 March 2025 in the amount of CHF 2,473.50, and a claim for early termination of the contract in the amount of CHF 415,548.39.

The contract concluded by the Company with Marqeta Inc. had a fixed term expiring on October 31, 2028, provided for monthly remuneration to Marqeta Inc. of EUR 10,000 per month, and was subject to English law.

Following negotiations, the parties agreed to a settlement that preserves the claim for an outstanding invoice of CHF 22,009.19. The other two claims are partially accepted solely in the third class, with an admitted amount of CHF 250,000. In addition to this supplementary collocation, the bankruptcy estate will pay Marqeta Inc. the sum of CHF 11,000 for its intervention costs, while court costs will be shared equally.

This settlement agreement is hereby submitted to the creditors in accordance with Article 66 of the Ordinance on the Administration of Bankruptcy Offices (OAOF).

2. Conclusion of a settlement agreement with an employee

An employee of the company had opened a legal action (summons to conciliation) against the company on March 3, 2025, and claimed the payment of CHF 30,000 in signing bonuses and CHF 1,400 in performance bonuses.

Creditors were given the opportunity to have the rights of the bankrupt estate assigned to them in this proceeding in Circular No. 3. No creditors have come forward. This claim had been reported in the statement of claims *pro memoria* in first class.

After negotiations, the parties reached a settlement agreement under which the employee's claim is classified in 1st class for an amount of CHF 10,700. Each party will keep its intervention costs and the employee will withdraw her request.

This settlement agreement is hereby submitted to the creditors in accordance with Article 66 of the Ordinance on the Administration of Bankruptcy Offices (OAQF).

3. Statement of claims

Based on the above-mentioned settlement agreements, the statement of claims presented with Circular No. 3 is amended to reflect the new claim in first class of the employee and the claim in the third class of Marqeta Inc. Marqeta Inc.'s total claim thus increases from CHF 22,009.19 to CHF 272,009.19 while the claim of the employee is reported in the statement of claim for an amount of CHF 10,700.

Two other changes have also been made to the claims of the withholding tax authorities of the Canton of Vaud and the Canton of Geneva, following the receipt of new statements from the tax authorities concerning the Company's employees. The receivables thus increase from CHF 2,245.70 to CHF 4,180.05 for the Canton of Vaud receivable (new collocation of CHF 1,934.35) and from CHF 7,877.29 to CHF 8'844.75 for the Canton of Geneva receivable (new collocation of CHF 967.55).

Similarly, for social security contributions (AVS, AI, APG, AC, SCAF, AMAT and SPE), the Cantonal Office of Social Insurance has revised the invoicing for the year 2021 and an additional amount of CHF 1,946.30 is due in addition and added in the statement of claims in 2nd class.

Finally, the SVA Zurich has produced a claim for 2nd pillar contributions in the amount of CHF 847.60, which is also reported in second class in the statement of claims.

The changes to the statement of claims are highlighted in yellow in the statement of claims.

In accordance with Art. 249 LP, creditors are entitled to consult the statement of claims with the liquidator by sending a written request to the following email address: swiss4@valfor.ch.

First class claims thus amount to CHF 10,700 and second class claims amount to CHF 74,418.80. Third-class claims amount to CHF 6,966,544.97 (claims from depositors and suppliers: CHF 5,584,718.08; public law claims CHF 271,101.99; subordinated claims: CHF

1,110,725.00); the claims submitted by shareholders for their contributions when acquiring shares were rejected (CHF 7,723,546.06).

Creditors are informed that, in accordance with Art. 250 para. 1 LP, they may challenge the three above-mentioned amendments to the statement of claims before the bankruptcy court within 20 days of publication in the Swiss Official Gazette of Commerce (FOSC). After the expiry of this period, the statement of claims will become final with regard to claims that have not been contested.

The statement of claims, the list of submissions, invoices, and claims will be available for consultation at Valfor's offices at Rue Jacques-Balmat 5, 1204 Geneva, from March 26, 2026, to April 30, 2026.

The terms and conditions for consultation are as follows:

- 1) Make an appointment by telephone with Valfor on +41 (0) 58 220 36 00;
- 2) Confirmation of the appointment by return email;
- 3) Consultation subject to the signing of a confidentiality agreement (Art. 7 para. 3 Olns-FINMA);
- 4) Consultation of documents in printed form at Valfor's premises;
- 5) Printed copies available on request by email to swiss4@valfor.ch, specifying the documents required (charged at CHF 1 per page) – photographs of the documents available for consultation are authorized.

4. Company employees

All employment contracts for Company employees expire at the end of 2025.

5. Company premises

The Company's premises were taken over by a new tenant on February 1st, 2026. For the period since the Company's bankruptcy in March 2025, the premises were initially occupied by the Company, which needed them to conduct its day-to-day business, before being sublet to a third-party company. The Company will ensure that the issue of the balance claimed by the main lessor is settled. The guarantee will probably be used for this purpose.

6. Contact

If you have any questions or wish to communicate regarding the bankruptcy of SWISS4.0 SA (in liquidation), please use the address below:

Valfor Avocats Sàrl
Christophe de Kalbermatten
Rue Jacques-Balmat 5
1204 Geneva
christophe.dekalbermatten@valfor.ch; Swiss4@valfor.ch
Tel: +41 (0) 58 220 36 00

This communication from the liquidator to creditors is being made by means of a circular on the website of SWISS4.0 SA, in liquidation (www.swiss4.com).

Yours sincerely,

For SWISS4.0 SA, in liquidation

A handwritten signature in black ink, appearing to read 'C. de Kalbermatten', written in a cursive style.

Valfor Avocats Sàrl, liquidator

By Christophe de Kalbermatten, Managing Director